

PARK BLOOMINGDALE CONDOMINIUM ASSOCIATION
Fiscal 2018 Final Budget -

Income	2017 Budget	2017 Projected	2018 Budget	Variance
Assessments	\$ 667,338.00	\$ 667,338.00	\$ 679,337.00	\$ 11,999.00
Interest	-	-	-	-
Late Charges	7,000.00	7,500.00	6,500.00	(500.00)
Fines	8,000.00	10,000.00	10,000.00	2,000.00
Clubhouse Rental	1,500.00	1,150.00	1,500.00	-
Laundry Income	4,500.00	4,300.00	4,000.00	(500.00)
Pet Fees	4,500.00	1,200.00	4,200.00	(300.00)
Parking Space Rentals	8,125.00	14,000.00	13,200.00	5,075.00
Key Income	1,100.00	800.00	1,200.00	100.00
Move In/Out Fees	5,500.00	13,700.00	3,800.00	(1,700.00)
Rental Income - Units	10,200.00	20,400.00	5,200.00	(5,000.00)
Miscellaneous Income	1,000.00	1,600.00	1,000.00	-
TOTAL INCOME	\$ 718,763.00	\$ 741,988.00	\$ 729,937.00	\$ 11,174.00

Expenses	2017 Budget	2017 Projected	2018 Budget	Variance
ADMINISTRATIVE EXPENSES				
Management	\$ 36,239.00	\$ 35,184.00	\$ 35,532.00	\$ (707.00)
Insurance	47,900.00	49,000.00	46,668.00	(1,232.00)
Legal - Collections	3,000.00	2,500.00	1,000.00	(2,000.00)
Legal - General	4,000.00	3,500.00	4,000.00	-
Audit/Tax Returns	500.00	450.00	700.00	200.00
Income Taxes	90.00	100.00	60.00	(30.00)
Printing	650.00	700.00	650.00	-
Postage	1,800.00	1,700.00	1,800.00	-
Office Supplies	50.00	-	50.00	-
Social Committee	-	-	-	-
TOTAL ADMIN. EXPENSES	\$ 94,229.00	\$ 93,134.00	\$ 90,460.00	\$ (3,769.00)

BUILDING & GROUNDS	2017 Budget	2017 Projected	2018 Budget	Variance
Pest Control	\$ 4,000.00	\$ 3,700.00	\$ 3,510.00	\$ (490.00)
Lawn Contract	20,000.00	20,000.00	24,000.00	4,000.00
Landscape Repairs/Improvements	19,600.00	35,000.00	15,300.00	(4,300.00)
Janitorial	23,460.00	23,460.00	23,043.00	(417.00)
Janitorial Supplies	1,750.00	1,700.00	1,500.00	(250.00)
Snow Plowing	48,000.00	48,000.00	49,000.00	1,000.00
Interior Maintenance/Repairs	11,100.00	9,500.00	11,196.00	96.00
Ext. Building Maintenance/Repairs	15,800.00	15,000.00	13,800.00	(2,000.00)
General Repair & Maintenance	51,000.00	52,000.00	50,275.00	(725.00)
Fire Safety(Sprinkler/Extinguishers)	9,750.00	7,500.00	7,000.00	(2,750.00)
Trash Removal	30,439.00	20,000.00	21,216.00	(9,223.00)
Fire Alarm Monitoring/Repairs	7,380.00	5,800.00	6,000.00	(1,380.00)
Intercom Maintenance/Repair	600.00	550.00	2,000.00	1,400.00
Roof Repairs/Maintenance	6,000.00	9,100.00	8,000.00	2,000.00
Plumbing Repairs/Maintenance	25,000.00	21,500.00	23,000.00	(2,000.00)
Lock/Keys/Door Repair/Maintenance	4,000.00	3,800.00	4,000.00	-
TOTAL BUILDING/GROUNDS	\$ 277,879.00	\$ 276,610.00	\$ 262,840.00	\$ (15,039.00)

UTILITY EXPENSE	2017 Budget	2017 Projected	2018 Budget	Variance
Water/Sewer	\$ 162,042.00	\$ 168,000.00	\$ 174,758.00	\$ 12,716.00
Electricity	30,616.00	25,000.00	26,600.00	(4,016.00)
Gas	32,840.00	35,000.00	36,222.00	3,382.00
Telephone (Alarm Lines)	960.00	1,100.00	1,200.00	240.00

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TOTAL UTILITIES	\$ 226,458.00	\$ 229,100.00	\$ 238,780.00	\$ 12,322.00
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RECREATION EXPENSE	2017 Budget	2017 Projected	2018 Budget	Variance
Pool Repair/Maintenance	\$ 7,975.00	\$ 9,500.00	\$ 8,525.00	\$ 550.00
Exercise Repair/Maintenance	500.00	150.00	5,000.00	4,500.00
TOTAL RECREATION	\$ 8,475.00	\$ 9,650.00	\$ 13,525.00	\$ 5,050.00

RESERVES	2017 Budget	2017 Projected	2018 Budget	Variance
Reserve Funding	\$ 100,322.00	\$ 100,322.00	\$ 110,332.00	\$ 10,010.00
Bad Debt Write Off	5,000.00	1,000.00	4,000.00	(1,000.00)
Special Projects - 2017	6,400.00	2,000.00	10,000.00	3,600.00
TOTAL RESERVES	\$ 111,722.00	\$ 103,322.00	\$ 124,332.00	\$ 12,610.00

TOTAL EXPENSES	\$ 718,763.00	\$ 711,816.00	\$ 729,937.00	\$ 11,174.00
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