

PARK BLOOMINGDALE CONDOMINIUM ASSOCIATION
Fiscal 2019 - Approved Budget -

Income	2018 Budget	2018 Projected	2019 Budget	Variance
Assessments	\$ 679,337.00	\$ 679,337.00	\$ 692,877.00	\$ 13,540.00
Interest	-	-	-	-
Late Charges	6,500.00	5,800.00	2,000.00	(4,500.00)
Fines	10,000.00	11,250.00	8,200.00	(1,800.00)
Clubhouse Rental	1,500.00	1,000.00	1,500.00	-
Laundry Income	4,000.00	4,200.00	4,300.00	300.00
Pet Fees	4,200.00	4,300.00	4,200.00	-
Parking Space Rentals	13,200.00	12,700.00	13,200.00	-
Key Income	1,200.00	800.00	800.00	(400.00)
Move In/Out Fees	3,800.00	3,600.00	3,800.00	-
Rental Income - Units	5,200.00	-	-	(5,200.00)
Miscellaneous Income	1,000.00	1,400.00	1,000.00	-
TOTAL INCOME	\$ 729,937.00	\$ 724,387.00	\$ 731,877.00	\$ 1,940.00

Expenses	2018 Budget	2018 Projected	2019 Budget	Variance
ADMINISTRATIVE EXPENSES				
Management	\$ 35,532.00	\$ 35,184.00	\$ 36,599.00	\$ 1,067.00
Insurance	46,668.00	49,000.00	35,713.00	(10,955.00)
Legal - Collections	1,000.00	1,200.00	1,000.00	-
Legal - General	4,000.00	1,800.00	2,500.00	(1,500.00)
Audit/Tax Returns	700.00	750.00	700.00	-
Income Taxes	60.00	54.00	105.00	45.00
Printing	650.00	755.00	650.00	-
Postage	1,800.00	1,900.00	2,500.00	700.00
Office Supplies	50.00	-	50.00	-
Social Committee	-	-	-	-
TOTAL ADMIN. EXPENSES	\$ 90,460.00	\$ 90,643.00	\$ 79,817.00	\$ (10,643.00)

BUILDING & GROUNDS	2018 Budget	2018 Projected	2019 Budget	Variance
Pest Control	\$ 3,510.00	\$ 4,100.00	\$ 3,450.00	\$ (60.00)
Lawn Contract	24,000.00	25,000.00	25,000.00	1,000.00
Landscape Repairs/Improvements	15,300.00	15,800.00	15,300.00	-
Janitorial	23,043.00	23,460.00	23,043.00	-
Janitorial Supplies	1,500.00	1,900.00	1,500.00	-
Snow Plowing	49,000.00	49,000.00	49,000.00	-
Interior Maintenance/Repairs	11,196.00	13,200.00	7,000.00	(4,196.00)
Ext. Building Maintenance/Repairs	13,800.00	12,900.00	12,300.00	(1,500.00)
General Repair & Maintenance	50,275.00	48,900.00	49,775.00	(500.00)
Fire Safety(Sprinkler/Extinguishers)	7,000.00	8,100.00	9,835.00	2,835.00
Trash Removal	21,216.00	21,500.00	22,186.00	970.00
Fire Alarm Monitoring/Repairs	6,000.00	6,500.00	-	(6,000.00)
Intercom Maintenance/Repair	2,000.00	1,625.00	2,000.00	-
Roof Repairs/Maintenance	8,000.00	10,100.00	8,000.00	-

PARK BLOOMINGDALE CONDOMINIUM ASSOCIATION

Fiscal 2019 - Approved Budget -

Plumbing Repairs/Maintenance	23,000.00	22,600.00	23,000.00	-
Lock/Keys/Door Repair/Maintenance	4,000.00	4,200.00	5,000.00	1,000.00
TOTAL BUILDING/GROUNDS	\$ 262,840.00	\$ 268,885.00	\$ 256,389.00	\$ (6,451.00)

UTILITY EXPENSE	2018 Budget	2018 Projected	2019 Budget	Variance
Water/Sewer	\$ 174,758.00	\$ 165,000.00	\$ 165,167.00	\$ (9,591.00)
Electricity	26,600.00	27,100.00	27,266.00	666.00
Gas	36,222.00	36,100.00	37,681.00	1,459.00
Telephone (Alarm Lines)	1,200.00	1,100.00	400.00	(800.00)
TOTAL UTILITIES	\$ 238,780.00	\$ 229,300.00	\$ 230,514.00	\$ (8,266.00)

RECREATION EXPENSE	2018 Budget	2018 Projected	2019 Budget	Variance
Pool Repair/Maintenance	\$ 8,525.00	\$ 9,500.00	\$ 8,525.00	\$ -
Exercise Repair/Maintenance	5,000.00	6,200.00	5,000.00	-
TOTAL RECREATION	\$ 13,525.00	\$ 15,700.00	\$ 13,525.00	\$ -

RESERVES	2018 Budget	2018 Projected	2019 Budget	Variance
Reserve Funding	\$ 110,332.00	\$ 100,322.00	\$ 110,332.00	\$ -
Bad Debt Write Off	4,000.00	1,000.00	2,000.00	(2,000.00)
Special Projects - 2018	10,000.00	11,000.00	39,300.00	29,300.00
TOTAL RESERVES	\$ 124,332.00	\$ 112,322.00	\$ 151,632.00	\$ 27,300.00

TOTAL EXPENSES	\$ 729,937.00	\$ 716,850.00	\$ 731,877.00	\$ 1,940.00
-----------------------	----------------------	----------------------	----------------------	--------------------